

FY 2017-18 Board of Regents Budget Overview



LOUISIANA BOARD OF REGENTS



Act 314 of 2016

- Pursuant to Act 314 of 2016 and language contained in Act 17 of 2016, the Louisiana Office of Student Financial Assistance (LOSFA) and the Louisiana Universities Marine Consortium (LUMCON) are now a part of the Board of Regents (19-671).
- Instead of these entities being separate state agencies (LOSFA 19-661, LUMCON 19-674), these state agencies are now programs within the Board of Regents.
- The Board of Regents programmatic structure is as follows:
 - 19-671-1000, Board of Regents
 - 19-671-2000, LOSFA
 - 19-671-3000, LUMCON
 - 19-671-A000, LUMCON Ancillary



FY 2017-18 Board of Regents Budget Overview

Board of Regents (19-671)

(Budgeted amounts are inclusive of LOSFA Program & LUMCON Program)

| Means of Financing | Budgeted FY 2016- 2017 | Budgeted FY 2017- 2018 | Over/Under EOB |
|-------------------------------------|------------------------------|------------------------------|---------------------|
| General Fund (Direct) | \$198,534,127 | \$281,481,147 | \$82,947,020 |
| Total Interagency Transfers | \$15,600,935 | \$12,545,998 | (\$3,054,937) |
| Fees and Self-generated Revenues | \$7,923,049 | \$7,923,049 | \$0 |
| Statutory Dedications | \$84,992,730 | \$82,627,978 | (\$2,364,752) |
| Federal Funds | \$63,231,013 | \$63,231,013 | \$0 |
| Total | \$370,281,854 | \$447,809,185 | \$77,527,331 |



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Board of Regents (19-671-1000)

| Means of Financing | Budgeted FY 2016- 2017 | Budgeted FY 2017- 2018 | Over/Under EOB |
|-------------------------------------|------------------------------|------------------------------|----------------------|
| General Fund (Direct) | \$14,046,612 | \$12,772,006 | (\$1,274,606) |
| Interagency Transfers | \$11,500,000 | \$11,500,000 | \$0 |
| Fees and Self-generated Revenues | \$2,730,299 | \$2,730,299 | \$0 |
| Statutory Dedications | \$24,630,000 | \$24,630,000 | \$0 |
| Federal Funds | \$12,172,314 | \$12,172,314 | \$0 |
| Total | \$65,079,225 | \$63,804,619 | (\$1,274,606) |



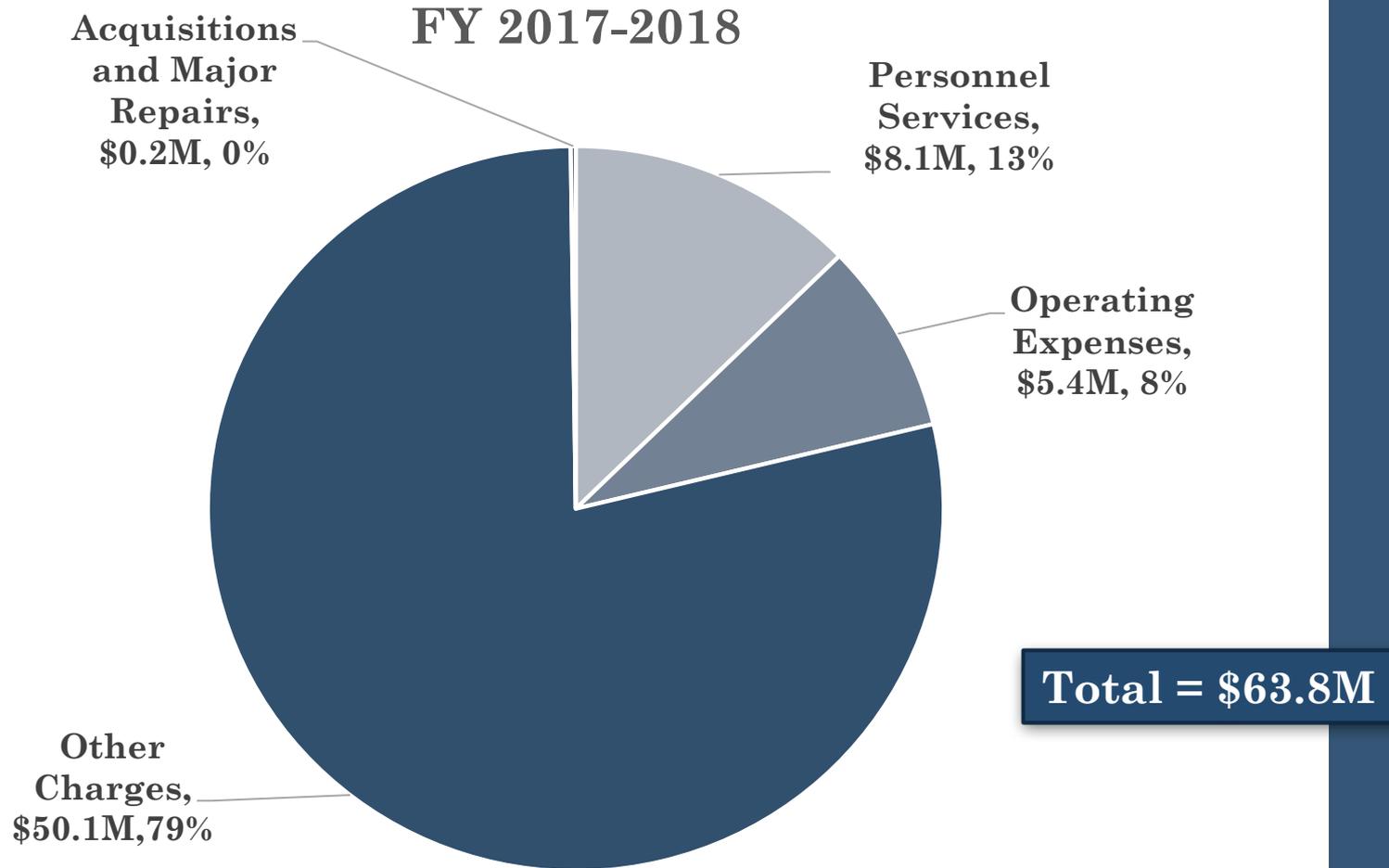
FY 2017-18 Board of Regents (19-671-1000) Budget Overview

| Expenditures by Object: | Budgeted FY 2016-2017 | Budgeted FY 2017-2018 | Over/Under EOB |
|--------------------------------|------------------------------|------------------------------|-----------------------|
| Personnel Services | \$6,499,041 | \$8,115,197 | \$1,616,156 |
| Operating Expenses | \$1,884,634 | \$5,440,475 | \$3,555,841 |
| Other Charges | \$56,530,697 | \$50,107,581 | (\$6,423,115) |
| Acquisitions and Major Repairs | \$164,853 | \$141,366 | (\$23,487) |
| Total Expenditures | \$65,079,225 | \$63,804,619 | (\$1,274,606) |

- Personnel Services increase includes 9 LOUIS positions transferred from LSU, 1 audit direct, and 1 STEM program manager.
- Operating Expenses increase is related to LOUIS subscriptions for member libraries.
- Others Charges decrease is related to paying debt related to LONI and WISE expenditures.



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Significant Changes

- (\$1.3M) – Reduction of state general fund
- (\$0.9M) – Non-recur CF BA-7 (State General Fund)



FY 2017-18 Board of Regents

- **Louisiana Optical Network Initiative (LONI)** – An asset owned by the Board of Regents and operated with the assistance of the LONI Management Council and LONI Network Operations Center staff at LSU. It is a state-of-the-art, fiber optics network that runs primarily through Louisiana and connects Louisiana research universities to one another and to a national nextwork. **FY17-18 State General Fund (SGF) budget - \$2.8M.**
- **Louisiana Library Network (LOUIS)** – A consortium of public and private college and university libraries. This partnership is currently funded by its 47 members and the Board of Regents. The network has saved \$42M in FY16 and \$368M since its inception. LOUIS was previously housed at LSU and as of September 1st, LOUIS is housed at the Board of Regents. **FY 17-18 budget - \$4.6M (3.9M IAT + \$750,000 SGF)**

