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**Roy O Martin, III**  
**W. Clinton Rasberry, Jr.**  
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**Victor T. Stelly**  
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**John D. Mineo IV, Student**

**BOARD OF REGENTS**

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**FINANCE COMMITTEE REPORT**  
**Wednesday, April 25, 2012**

The Finance Committee met on Wednesday, April 25, 2012, at 12:00 p.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair Rasberry called the meeting to order. The roll was called and a quorum was established.

**Committee Members Present**

W. Clinton Rasberry, Jr., Chair  
Donna Klein, Vice Chair  
Robert Bruno  
Maurice Durbin  
Roy O Martin III  
Stevie Smith, LCTC System  
Bobby Yarborough, LSU System  
Patrick Bell, SU System

**Committee Members Absent**

Scott Ballard  
UL System Representative

**Guest List**

See Attachment I

**REVISION OF THE TUITION AND FINANCIAL AID POLICY**

Deputy Commissioner of Finance and Administration Todd Barré presented the revised Board of Regents' Tuition and Financial Aid Policy. He said the Louisiana Board of Regents, in accordance with R.S. 17: 3129.5, is required to establish the framework for the imposition of student tuition and fees by the respective postsecondary education management boards. Resident student tuition and fees (excluding self-assessed fees) shall be set by system management boards in accordance with the parameters of this policy, effective beginning with the academic year immediately following the legislative session whereby each house of the Legislature approves this policy by a two-thirds vote.

Mr. Barré said the policy establishes a general framework for setting tuition and fees using peer trend data and household income data. The policy also allows for tuition and mandatory fees to be based on credit hours, and additionally authorizes management boards to establish for their member institutions differentiated tuition and fee schedules for high-cost academic programs, as well as, graduate and professional programs. Tuition and fee setting authority will apply for only those institutions that have met the requirements of the GRAD Act.

Mr. Barré said the policy approved at the March 21, 2012, Board of Regents meeting was revised to more closely align the policy with proposed legislation on tuition authority, policy items regarding financial aid have been removed. A more comprehensive financial aid policy will be developed by staff and presented to the Board for consideration at a later date.

**On motion of Regent Farr, seconded by Regent Durbin, the Finance Committee voted unanimously to accept the revised Board of Regents' Tuition Policy.**

**CLASSIFICATION OF STUDENT SELF-ASSESSED ATHLETIC FEES IN REGARD TO THE POLICY FOR STATE FUND USAGE IN ATHLETIC PROGRAMS**

Mr. Barré discussed that the maximum state support allowed for an institution's athletic program in any given fiscal year is the sum of the Athletic Scholarship Support and the Athletic Base Support for that year. Athletic base support is calculated and limited to an amount equal to 3% of an institution's Operation Budget from the previous fiscal year.

He also noted the current Board of Regents policy has been in effect since July, 2007. Currently, any revenues generated through student self-assessed athletic fees have been included in the total maximum allowable transfer to athletics. He stated it has become evident that whenever a university student body votes to assess themselves a fee to support athletics, the full benefit of that dedicated revenue stream has not been allowed in the maximum transfer calculation, by virtue of the fact that those revenues are netted against the 3% operating budget

calculation, thus the impact of the new revenues dedicated by the students to be transferred to support the university's intercollegiate athletics program are not fully realized.

He further discussed that the staff recommends in order for university athletic programs to be afforded the full amount of student self-assessed dedicated support: First, that restricted revenues generated by student self-assessed athletic fees be separately identified on the BoR-3 form titled *Revenue Sources – Unrestricted & Restricted*; and Second, that restricted revenues generated by student self-assessed athletic fees be transferred separately to support the university's intercollegiate athletics program in addition to the maximum transfer allowed by the Board of Regents Policy for State Fund Usage in Athletic Programs.

**On motion of Regent Martin, seconded by Regent Farr, the Finance Committee voted unanimously to accept staff recommendation for reporting the student self-assessed athletic fees on the BoR-3 separately and transfer those fees separately to support the university's intercollegiate athletics program in addition to the maximum transfer allowed by the Board of Regents Policy for State Fund Usage in Athletic Programs.**

#### ADJOURNMENT

There being no further business to come before the Finance Committee, Chair Rasberry declared the meeting adjourned at 12:15 p.m.

## APPENDIX A

Guest List for April 25, 2012 for Board of Regents' Committee meetings

<u>NAME</u>	<u>AFFILIATION</u>
James W. Robinson	ALFS/LSUE
Danny Hubbard	GSU
Ann Smith	SU (Board of Supervisors)
Connie Walton	GSU
Harold B. Joiner	LSU A
Vera Janis A. Peoples	SU (Baton Rouge Campus)
Paul Sisson	LSU S
Ellen Cook	UL Lafayette
Shelton Houston	UL Lafayette
Carolyn Bruder	UL Lafayette
Robert McKinney	UL Lafayette
Lisa Abney	Northwestern State University
Robert Yarborough	LSU System
L.V. Paradise	UNO
Barbara Hatfield	LSU A
Stephanie Werline	LSU
Eric Pani	ULM
T Gilmour Reeve	LSU
Jan Waguespack	AT&T
Sijuan Boutte	LOSFA
Joe May	LCTCS
E. Sherrard	UL System
Derrick Manns	LCTCS
Mike Gargano	LSU System
Ann Smith	SU System
Walter T. Tillman, Jr.	SU System
Jim Howell	LSU System
Mary Ann Coleman	LAICU
Ken Rea	LA Tech