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*Robert W. Levy*  
*Richard A. Lipsey*  
*Edward D. Markle*  
*Roy O. Martin III*  
*Albert D. Sam II*  
*Matthew L. Jewell, Student*

**BOARD OF REGENTS**

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**FINANCE COMMITTEE REPORT**  
**Wednesday, March 20, 2013**

The Finance Committee met on Wednesday, March 20, 2013, at 2:50 p.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair Fenstermaker called the meeting to order. The roll was called and a quorum was established.

**Committee Members Present**

William Fenstermaker, Chair  
Roy Martin III, Vice Chair  
Joseph P. Farr  
Robert W. Levy  
Richard A. Lipsey  
Albert Sam II  
Leon Tarver, SU System Representative  
Winfred Sibille, UL System Representative

**Other Board Members Present**

Mark Abraham  
Edward Markle  
W. Clinton Rasberry, Jr.  
Joseph Wiley

**Committee Member(s) Absent**

Robert J. Bruno  
Raymond Brandt  
LCTCS Representative  
LSU System Representative

**Guest List**

See Attachment I

**Review and Acceptance of the FY 2013-2014 Funding Formula Recommendation**

Ms. Barbara Goodson, Deputy Commissioner for Finance and Administration, presented the proposed Board of Regents budget allocation by campus based on the FY 2013-14 Executive Budget. For non-formula units, budget allocations are derived from the individual adjustments included in the Executive Budget, annualization of the 2012 mid-year budget reduction, and any reductions in general fund attributable to increases in tuition.

She continued by saying that for formula funding units, the budget allocations are calculated from the individual adjustment in the Executive Budget, annualization of the 2012 mid-year budget reduction, and any reductions in general fund attributable to increases in tuition. Once these adjustments are completed, the individual institutions' budgets are derived by the funding model cost calculations, implementation of three strategic performance initiatives (low income students, research and workforce development), and the reallocation of funding due to the 4% hold harmless calculation. The data utilized in the cost model is updated annually to reflect the most current information. Cost data utilized includes:

- Student credit hour data
- Average class size
- SREB peer data for faculty salaries
- Louisiana Teachers' Retirement System rate for higher education
- Operating plant and maintenance
- Academic and administrative support
- End of course completion percentages
- State share of support to higher education

A summary of the proposed FY 2013/2014 funding was provided at the committee meeting.

**On motion of Supervisor Tarver, seconded by Regent Martin, the Finance Committee approved the FY 2013-2014 Funding Formula Recommendation.**

#### Adjournment

There being no further business to come before the Finance Committee, Chair William Fenstermaker declared the meeting adjourned at 3:06 p.m.

## Appendix A

### Guest List for March 20, 2013 for Board of Regents' Committee meetings

NAME	AFFILIATION
James W. Robinson	ALFS/LSUE
Jan Jackson	LCTCS
Sujuan Boutte	LOSFA
Mary Ann Coleman	LAICU
Wendy Simoneaux	LSU System
Melanie Amrhein	LOSFA
Derrick Manns	LCTCS
Winfried Sibille	ULS
Terry McConathy	LA Tech
Jeanne Daboval	McNeese
Erica Calais	UL System
Jane Cassidy	LSU A&M
Jim Horton	BRCC
John Stonecipher	BRCC
John Johnson	BRCC
Eric Pani	ULM
Pam Diez	BRCC
Monique Cross	BRCC
Dr. Andrea Miller	BRCC
KarenSue Zoeller	LHA
Tommy Smith	LSU
Laurie Fontenot	SLCC
Walter Tillman, Jr.	SU System
Carolyn Hargrave	LSU System
John Vassar	LSU Shreveport
Joseph R. Thomas	LA Tech
Lisa Cole	LA Tech
Neil Matkin	LCTCS
Steve Horton	NSU
Natalie Harder	SLCC