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*Chris D. Gorman*  
*Donna G. Klein*  
*W. Clinton Rasberry, Jr.*  
*Albert D. Sam II*  
*Victor T. Stelly*  
*Harold M. Stokes*  
*Joseph C. Wiley*  
*John D. Mineo IV, Student*

**BOARD OF REGENTS**

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**FINANCE COMMITTEE REPORT**  
**Wednesday, October 26, 2011**

The Finance Committee met on Wednesday, October 26, 2011 at 1:05p.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair Bubba Rasberry called the meeting to order. The roll was called and a quorum was established.

**Committee Members Present**

W. Clinton Rasberry, Jr., Chair  
Scott Ballard  
Maurice Durbin  
Joseph Farr  
Winfred Sibille, UL System

**Committee Members Absent**

Donna Klein  
Robert Bruno  
Mary Ellen Roy  
LCTCS Representative  
LSU System Representative  
SU System Representative

**Other Board Members Present**

Robert W. Levy  
Charlotte A. Bollinger  
Victor T. Stelly  
Harold M. Stokes  
Joseph C. Wiley  
John D. Mineo IV

**Staff Members Present**

Todd Barré  
Lori Parker

**Guests**

Appendix A

**Preliminary FY 2012-13 Formula Funding Request**

Mr. Todd Barré, Deputy Commissioner for Finance and Administration, said the Board of Regents will request funding for FY 2012-13 using the formula cost calculations as of November 1, 2011. The results of a full run of the formula's cost calculation will be submitted to the

Division of Administration as the basis of our Budget Request for FY 2012-13 for formula funded institutions. This is the first step in the FY 2012-13 budget cycle. Non-formula units like the specialized institutions and the boards submit a separate request package to the Division of Administration. These requests are used by the administration to formulate the Governor's Executive Budget.

**On motion of Regent Farr, seconded by Regent Levy, the Finance Committee voted unanimously to recommend the Board approve the Preliminary FY 2012-13 Formula Funding Request and authorize the Commissioner and Board Chair to make adjustments to the formula and report back to the Board.**

Consideration of BA-7 for University of Louisiana System GRAD Act Carry-Forwards

Mr. Barré said the University of Louisiana System has submitted a BA-7 budget adjustment for current fiscal year, FY 2011-2012 in the amount of \$447,998 for a total amount of \$700,259,150. The purpose of this BA-7 is to increase Fees & Self Generated budget authority at schools within the University of Louisiana System in the amount of \$447,998 for FY 2011-2012. This BA-7 carry forward authority is based upon the base level autonomy granted in ACT No.418 of the 2011 Regular Session. The requested carry forward amount of \$447,998 is from unexpended and unobligated funds at the end of the 2011 fiscal year for Grambling State University, Louisiana Tech University, Northwestern State University, Southeastern Louisiana University, and the University of Louisiana at Monroe.

BA-7 for Carry Forward of Act 971 Balances Under GRAD Act Provisions

Mr. Barré said the purpose of this BA-7 is to carry forward accumulated balances that were authorized by Act 971. Act No. 418 of the 2011 regular session (the GRAD Act) revised the statute containing the Act 971 provisions. As a result, the accumulated balances will now be carried forward under GRAD Act provisions. This will provide those institutions with additional

flexibility in expending those fund balances. These BA-7s total \$1,675,372 for the UL System and SU System campuses.

Consideration of BA-7 for Louisiana State University System LSU A&M Enrollment Increase

Mr. Barré said the Louisiana State University System has submitted a BA-7 budget adjustment for current fiscal year, FY 2011-2012 in the amount of \$8,000,000 for a total amount of \$1,547,267,406. The purpose of this BA-7 is to increase Fees & Self Generated budget authority at Louisiana State University and A&M College in the amount of \$8,000,000. This increase in revenue is being generated by increased enrollment at the university.

**On motion of Regent Farr, seconded by Regent Levy, the Finance Committee voted unanimously to recommend the Board approve the three (3) BA-7's for GRAD Act carry forwards and the BA-7 for LSU A&M enrollment increase.**

Response to House Resolution 161 of the 2011 Regular Legislative Session

Mr. Barré presented the findings and response to House Resolution 161. House Resolution 161 of the 2011 Regular Session by Representative Bishop requests the Board of Regents (BoR) report in writing to the House Education Committee on actions taken by the Board pursuant to Senate Resolution 185 of the 2010 Regular Session to implement certain recommendations of the Postsecondary Education Review Commission (PERC). PERC recommendations 10(C) and 13 concerned the “provision of equitable and sufficient funding necessary for the state’s Historically Black Colleges and Universities to achieve their mission.”

**On motion of Regent Farr, seconded by Regent Levy, the Finance Committee voted unanimously to recommend the Board approve the response to House Resolution 161 of the 2011 Regular Legislative Session.**

Adjournment

There being no further business to come before the Committee, Chair Rasberry declared the meeting adjourned at 1:35 p.m.

## Appendix A

## Guest List for October 26, 2011 for Board of Regents' committee meetings

| NAME                | AFFILIATION  |
|---------------------|--------------|
| Kevin Appleton      | SUS          |
| James Robinson      | ALFS/LSUE    |
| Ron Mason           | SUS          |
| Jane Cassidy        | LSU A&M      |
| Jeanne Daboval      | McNeese      |
| Walter Tillman, Jr. | SU System    |
| Mary Ann Coleman    | LAICU        |
| Marty Fortner       | SUSLA        |
| Jan Waguespack      | AT&T         |
| Lisa Abney          | Northwestern |
| Ken Rea             | LA Tech      |
| Nettie Daniels      | GSU          |
| Derrick Manns       | LCTCS        |
| Gretchen Schwartz   | JFF          |
| Connie Walton       | GSU          |
| Tammy Bourg         | SELU         |
| Mike Gargano        | LSU System   |
| Wendy Simoneaux     | LSU System   |
| Randy Moffett       | UL System    |
| Angela Jackson      | BRCC         |
| Caronda Bean        | BRCC         |
| Stan Napper         | LA Tech      |