

COMMUNITY AND TECHNICAL COLLEGE DEVELOPMENT POOL, FY2006-07

Total Funds Available **\$5,000,000**

Funding for Accreditation Needs:
 Sowela Technical Community College \$100,000
 Fletcher Technical Community College \$100,000
 Louisiana Delta Community College \$100,000
 "Financial Literacy" Program \$300,000

Balance **\$4,400,000**

Distribution below based on Funding Formula is allocated in the following order:
 To bring those below 80% fromula implementation to 80% \$ 2,610,215
 Prorata to those below 100% formula implementation \$ 1,389,785

Balance for Future Allocation **\$ 400,000**

2006-2007 Formula				2006-2007 Formula							2005-06 *		
Institution	Current Formula Implementation Rate	Funding Needed to Reach 80%	Formula Implementation Rate after Distribution	Funding Needed to Reach 100%	Prorata % of Funding Needed to Reach 100%	\$ Share	Total \$ Share	Total Funding with Pool Distribution	100% Formula	Implem. Rate	Full-Time Enrollment (FTE)	Current \$/FTE	Institution
BRCC	70.2%	\$ 1,805,003	80.0%	\$ 3,674,489	22.7%	\$ 314,800	\$ 2,119,803	\$ 15,012,755	\$ 18,372,444	81.7%	4,782	\$ 3,139	BRCC
Delgado	83.5%	-	83.5%	6,402,922	39.5%	\$ 548,550	\$ 548,550	\$ 32,890,277	\$ 38,744,649	84.9%	9,379	\$ 3,507	Delgado *
LTC	163.7%	\$ -	163.7%	\$ -	0.0%	\$ -	\$ -	\$ 73,047,891	\$ 44,633,769	163.7%	11,870	\$ 6,154	LTC
Fletcher	110.8%	\$ -	110.8%	\$ -	0.0%	\$ -	\$ -	\$ 4,172,321	\$ 3,676,050	113.5%	945	\$ 4,415	Fletcher
LDCC	82.9%	\$ -	82.9%	\$ 480,914	3.0%	\$ 41,201	\$ 41,201	\$ 2,480,315	\$ 2,820,028	88.0%	734	\$ 3,379	LDCC
Nunez	68.7%	\$ 626,091	80.0%	\$ 1,104,300	6.8%	\$ 94,607	\$ 720,698	\$ 4,511,807	\$ 5,521,500	81.7%	1,227	\$ 3,677	Nunez *
RPCC	85.3%	\$ -	85.3%	\$ 350,529	2.2%	\$ 30,030	\$ 30,030	\$ 2,057,699	\$ 2,378,198	86.5%	619	\$ 3,324	RPCC
SLCC	76.4%	\$ 179,121	80.0%	\$ 994,783	6.1%	\$ 85,225	\$ 264,346	\$ 4,064,357	\$ 4,973,915	81.7%	1,277	\$ 3,183	SLCC
Sowela	121.9%	\$ -	121.9%	\$ -	0.0%	\$ -	\$ -	\$ 6,944,430	\$ 5,613,270	123.7%	1,443	\$ 4,812	Sowela
Sub-total		\$ 2,610,215		14,203,492	87.6%	\$ 1,216,839	\$ 3,827,054						Sub-total
LSUE	95.5%	\$ -	95.5%	\$ 372,016	2.3%	\$ 31,871	\$ 31,871	\$ 7,867,150	\$ 8,207,295	95.9%	2,129	\$ 3,695	LSUE
SUSLA	80.7%	\$ -	80.7%	\$ 1,646,681	10.2%	\$ 141,074	\$ 141,074	\$ 7,010,625	\$ 8,516,232	82.3%	2,136	\$ 3,282	SUSLA
Sub-total		\$ -		\$ 2,018,697	12.4%	\$ 172,946	\$ 172,946						Sub-total
Grand Total		\$ 2,610,215		\$ 16,222,189	100.0%	\$ 1,389,785	\$ 4,000,000	\$ 172,444,235	\$ 156,935,086	109.9%	40,049	\$ 4,306	

* Used 3 year average enrollment due to disaster impact.