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James L. Klock, Student

FINANCE COMMITTEE MEETING REPORT

Wednesday, April 23, 2008

The Finance Committee met on Wednesday, April 23, 2008, at 11:35 a.m. in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Scott Brame called the meeting to order. The roll was called, and a quorum was established.

Committee Members Present

Scott Brame, Chair
Mary Ellen Roy, Vice Chair
Richard D'Aquin
Robert W. Levy
W. Clinton Rasberry, Jr.
Victor T. Stelly
Harold M. Stokes
Stevie Smith, LCTC System
D. Wayne Parker, UL System
Alvin Kimble, LSU System

Other Board Members Present

Pat A. Strong
Maurice C. Durbin
Ingrid T. Labat
Roland M. Toups
James L. Klock
Donna G. Klein
William Clifford Smith

Staff Members Present

Donald J. Vandal
Wendy Simoneaux
E. Joseph Savoie

Committee Members Absent

SU System Representative

Guests Present

Appendix A

HEALTH SCIENCE CENTERS “FUNDS FLOW” PROJECT REPORT

Mr. Vandal provided the Committee some background on the history and need for the Health Science Centers “Funds Flow” project, the Request for Proposal process and the ultimate selection of ECG Management Consultants out of Seattle Washington. Mr. Vandal then introduced Mr. Clay Tellers who lead the Committee through the presentation reflected in Appendix B entitled Louisiana State University State Funds Flow Analysis Presentation to Board of Regents.

After lengthy discussion of the key findings and conclusions, Mr. Vandal suggested that Dr. Lombardi, President of the Louisiana State University System and Dr. Fred Cerise, Vice President - Health Affairs and Medical Education be invited to a subsequent Board of Regents meeting to outline its plan on complying with the consultant’s recommendation that system leadership consider development of a data collection, analysis, and reporting process that examines faculty effort and productivity and the attendant financial impact in a mission-based format.

REVIEW OF BUDGET AND FUNDING ISSUES

Mr. Vandal briefly updated the Committee on the status of the appropriations process. Mr. Vandal also informed the Committee that House Concurrent Resolution No. 65 by Representatives Tucker and Trahan had been introduced which requests that Board of Regents consider specific factors in developing the postsecondary education funding formula and budget recommendations for FY 2009-2010 and subsequent years relative to the Louisiana Community and Technical College System. Mr. Vandal informed the Committee that another resolution was being discussed, but had yet to be filed, that would urge and request the Board of Regents to consider certain performance criteria in determining the allocation of funds to Louisiana’s public formula-funded colleges and universities.

REPORT FROM DEPUTY COMMISSIONER

Mr. Vandal indicated that the Board of Regents Formula Funding Workgroup would hold its next meeting on April 29th at 10:00 am in the Board of Regents Board Conference located on the 6th floor of the Claiborne Building.

ADJOURNMENT

There being no further business to come before the Committee, the Finance Committee adjourned at 1:00 p.m.