

FINANCE COMMITTEE MEETING
Wednesday, December 10, 2003

The Finance Committee met on Wednesday, December 10, 2003, at 10:00 a.m. in the Thomas Jefferson Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Pat Strong called the meeting to order. The roll was called, and a quorum was established.

COMMITTEE MEMBERS PRESENT

Pat Strong, Chair
William Blake
Scott Brame
Richard D' Aquin
W. Clinton Raspberry, Jr.
Richard J. Caiton, Jr.
Winfred Sibille

OTHER BOARD MEMBERS PRESENT

Roland Toups
Artis Terrell
Frances Henry
Stanley Jacobs
Robert Levy
Adonis Ducre
William Oliver

COMMITTEE MEMBERS ABSENT

Virgil Robinson, Jr., Vice Chair
William Rucks
John Delaney

STAFF MEMBERS PRESENT

E. Joseph Savoie
Marvin Roubique
Mike Galloway
Louise Moore

GUESTS PRESENT

Appendix A

SECOND DISTRIBUTION OF COMMUNITY AND TECHNICAL COLLEGES AND ACADEMIC CENTERS POOL FUND

Mr. Roubique, Deputy Commissioner for Finance and Facilities, presented a proposed plan for the second distribution of the Community and Technical Colleges and Academic Centers Pool Fund. He indicated that \$702,407 was the remaining balance from the \$5 million appropriated for FY 2003-2004. The proposed distribution to the institutions was based on the growth in Student Credit Hours (SCHs) from Fall 2002 to Fall 2003. Each institution received a pro-rata share of the \$503,734 based on its increase in SCHs to the total increase in SCHs up to 100% formula implementation.

Sowela Technical Community College should have received \$97,617 from the first distribution of funds. However, the SCH data submitted by the Louisiana Community and Technical College System for Sowela was incorrect. The proposed plan provides \$97,617 to Sowela Technical Community College based on corrected SCH data. Additionally, the preamble of the General Appropriations Bill reduced all general fund appropriations. A total of \$38,528 was allotted from this appropriation. An amount of \$35,000 is proposed for the two Academic Centers for operational expenses. The \$27,528 proposed for Sowela Technical Community College, Fletcher Technical Community College and River Parishes Community College is the 70% share of the cost for these institutions to participate in the LOUIS Library Network. The institutions will provide 30% of the cost from their operational budgets.

The proposed plan allocates the funds as listed below:

Baton Rouge Community College	\$150,843
Bossier Parish Community College	\$ 19,417
Delgado Community College	\$166,361

Nunez Community College	\$ 22,549
South Louisiana Community College	\$ 53,554
LSU - Eunice	\$ 29,627
Southern Shreveport	<u>\$ 61,383</u>
Sub total - growth	\$503,734
Sowela Technical Community College	\$ 97,617
Preamble Budget Reduction	\$ 38,528
Academic Centers	\$ 35,000
LOUIS Library Network (Sowela, Fletcher, River Parishes)	<u>\$ 27,528</u>
TOTAL	\$702,407

After discussion, the committee took the following action:

On motion of Regent D'Aquin, seconded by Regent Blake, the Finance Committee unanimously recommended that the Board of Regents approve the second distribution of the Community and Technical and Academic Centers Pool Fund in the amount of \$702,407.

TUITION AND FEE WAIVER REPORT

During the review of the FY 2003-2004 Operating Budgets at our last meeting, Regent Strong had asked the staff to provide data on student tuition and fee waivers.

Mr. Roubique reviewed a summary report on Scholarships and Fee Exemptions for FY 2003-2004. He informed the committee that approximately \$96 million was included in the Operating Budgets for Scholarships and Fee Exemptions.

ADJOURNMENT

There being no further business, the Committee adjourned at 10:45 a.m.